Hometown Equity Mortgage, LLC dba **theLender**

HELOC Broker Compensation Addendum

WHEREAS: ____ ("Broker"), NMLS ID _________, is a Hometown Equity Mortgage, LLC dba theLender approved Third Party Originator, Broker, that intends to participate in its HELOC program.

THEREFORE:

1. Broker and Mortgage Loan Originators (MLOs) agree that all submitting MLOs are properly licensed in the state in which the subject property of each submitted loan is located.
2. Broker agrees to Broker Compensation of **200 basis points** on the initial draw amount on all funded HELOCs.
3. Broker agrees with the following payment schedule:
   a. Loans funded from the 1^{st} through the 15^{th} of the month will be paid on the 25^{th} of that month. Loans funded from the 16^{th} through the last day of the month will be paid on the 10^{th} of the following month.
4. Broker agrees to receipt of payment via ACH.
   a. Please complete and submit the attached ACH form.
5. **Early Payoff (EPO):**

   If the borrower pays off **90% or more** of the original loan amount within **16 weeks** of the funding date, Broker will be charged an early payoff (EPO) amount equal to total broker comp paid on the loan.
6. **Early Payment Default (EPD):**
   If any of the borrower's first three (3) scheduled payments become delinquent, Broker agrees to repurchase the loan upon demand by Hometown Equity Mortgage, LLC dba theLender.

   NOTE: Hometown Equity Mortgage, LLC dba theLender is not responsible for HELOC credit decisions.

Please Note: Please complete this Addendum and the attached ACH form and email to **brokerapproval@thelender.com**.

Printed Name	Title
Signature	Date

Hometown Equity Mortgage, LLC dba **theLender**

ACH Payment Authorization Form

Direct payment via Automated Clearing House (ACH) is the transfer of funds from one entity's bank account to another entity's bank account. By completing and returning this form, the above captioned Broker agrees to receipt of compensation from Hometown Equity Mortgage, LLC dba theLender via ACH direct deposit into the bank account described below.

Broker understands and agrees that this authorization will remain in full force and effect unless Broker notifies Hometown Equity Mortgage, LLC dba theLender, in writing, that said authorization is being revoked. Such notification may be submitted via email to **brokerapprovals@thelender.com**.

Broker may also replace this ACH Payment Authorization Form with revised banking information by completing and submitting a replacement form to Hometown Equity Mortgage, LLC dba theLender in the same manners as stated above.

Hometown Equity Mortgage LLC dba theLender is authorized to pay this Broker via ACH for transactions for which Broker is due a Broker Fee or Commission.

Banking Information

Broker / Company Name

Bank Name

Account Type (Checking / Savings)

ABA Routing Number

Account Number

Bank Address

City

State

ZIP Code

Authorization

Printed Name

Title

Signature

Date

Form **W-9**
(Rev. March 2024)
Department of the Treasury
Internal Revenue Service

Request for Taxpayer Identification Number and Certification

Go to *www.irs.gov/FormW9* for instructions and the latest information.

Give form to the requester. Do not send to the IRS.

Before you begin. For guidance related to the purpose of Form W-9, see *Purpose of Form*, below.

Print or type. See *Specific Instructions* on page 3.

1 Name of entity/individual. An entry is required. (For a sole proprietor or disregarded entity, enter the owner's name on line 1, and enter the business/disregarded entity's name on line 2.)

2 Business name/disregarded entity name, if different from above.

3a Check the appropriate box for federal tax classification of the entity/individual whose name is entered on line 1. Check only **one** of the following seven boxes.

☐ Individual/sole proprietor ☐ C corporation ☐ S corporation ☐ Partnership ☐ Trust/estate

☐ LLC. Enter the tax classification (C = C corporation, S = S corporation, P = Partnership) . . . . . ______

Note: Check the "LLC" box above and, in the entry space, enter the appropriate code (C, S, or P) for the tax classification of the LLC, unless it is a disregarded entity. A disregarded entity should instead check the appropriate box for the tax classification of its owner.

☐ Other (see instructions) ______

3b If on line 3a you checked "Partnership" or "Trust/estate," or checked "LLC" and entered "P" as its tax classification, and you are providing this form to a partnership, trust, or estate in which you have an ownership interest, check this box if you have any foreign partners, owners, or beneficiaries. See instructions . . . . ☐

4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):

Exempt payee code (if any) ______

Exemption from Foreign Account Tax Compliance Act (FATCA) reporting code (if any) ______

(Applies to accounts maintained outside the United States.)

5 Address (number, street, and apt. or suite no.). See instructions.

Requester's name and address (optional)

6 City, state, and ZIP code

7 List account number(s) here (optional)

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. See also *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number

☐☐☐ – ☐☐ – ☐☐☐☐

or

Employer identification number

☐☐ – ☐☐☐☐☐☐☐

Part II Certification

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
2. I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3. I am a U.S. citizen or other U.S. person (defined below); and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and, generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here **Signature of U.S. person** **Date**

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to *www.irs.gov/FormW9*.

What's New

Line 3a has been modified to clarify how a disregarded entity completes this line. An LLC that is a disregarded entity should check the appropriate box for the tax classification of its owner. Otherwise, it should check the "LLC" box and enter its appropriate tax classification.

New line 3b has been added to this form. A flow-through entity is required to complete this line to indicate that it has direct or indirect foreign partners, owners, or beneficiaries when it provides the Form W-9 to another flow-through entity in which it has an ownership interest. This change is intended to provide a flow-through entity with information regarding the status of its indirect foreign partners, owners, or beneficiaries, so that it can satisfy any applicable reporting requirements. For example, a partnership that has any indirect foreign partners may be required to complete Schedules K-2 and K-3. See the Partnership Instructions for Schedules K-2 and K-3 (Form 1065).

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS is giving you this form because they